

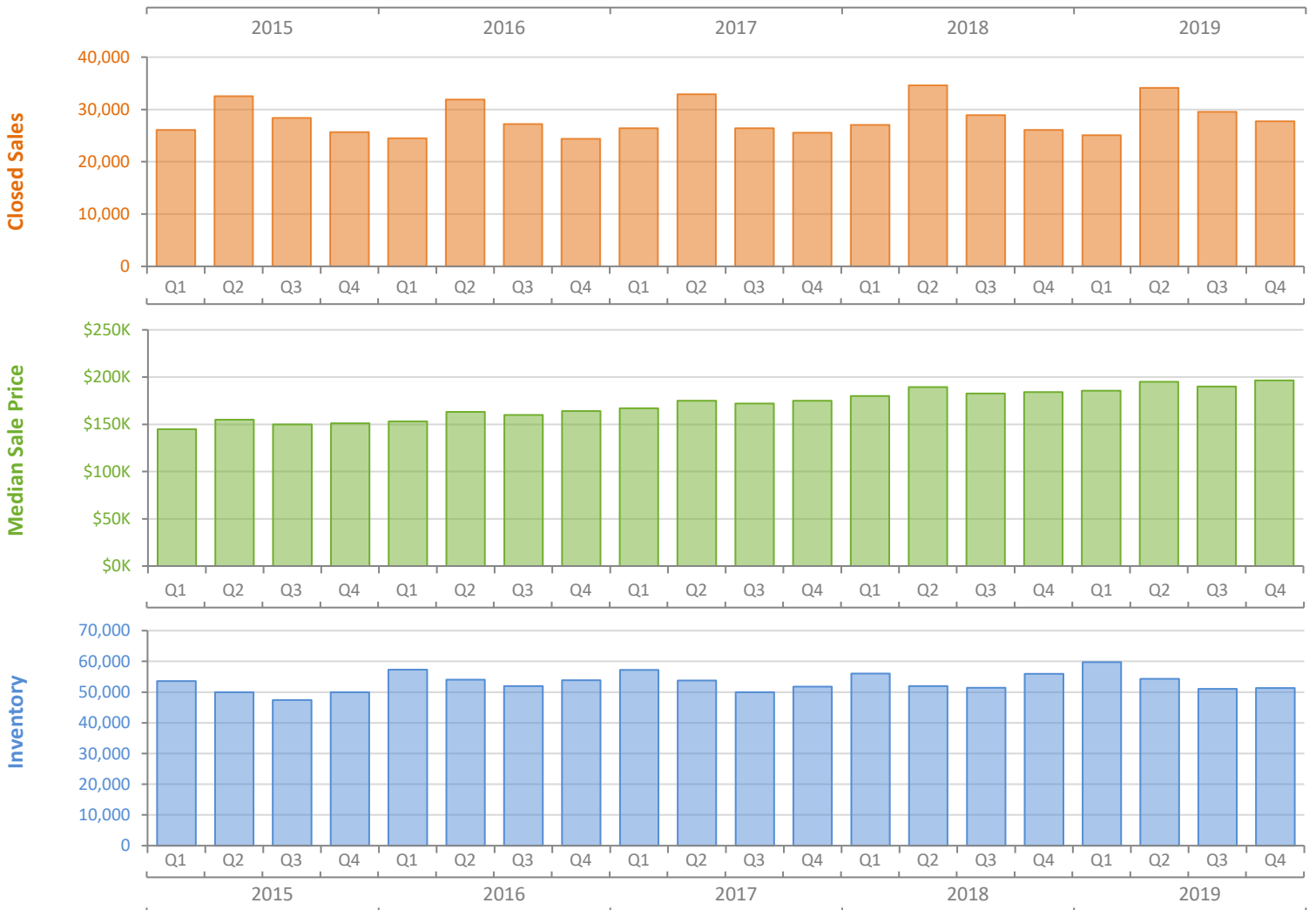
Quarterly Market Summary - Q4 2019

Townhouses and Condos

Florida



| | Q4 2019 | Q4 2018 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 27,727 | 26,075 | 6.3% |
| Paid in Cash | 13,209 | 13,293 | -0.6% |
| Median Sale Price | \$196,500 | \$184,080 | 6.7% |
| Average Sale Price | \$273,011 | \$259,617 | 5.2% |
| Dollar Volume | \$7.6 Billion | \$6.8 Billion | 11.8% |
| Med. Pct. of Orig. List Price Received | 95.3% | 95.2% | 0.1% |
| Median Time to Contract | 48 Days | 44 Days | 9.1% |
| Median Time to Sale | 87 Days | 83 Days | 4.8% |
| New Pending Sales | 28,243 | 25,640 | 10.2% |
| New Listings | 36,641 | 38,321 | -4.4% |
| Pending Inventory | 12,289 | 11,463 | 7.2% |
| Inventory (Active Listings) | 51,336 | 55,923 | -8.2% |
| Months Supply of Inventory | 5.3 | 5.8 | -8.6% |



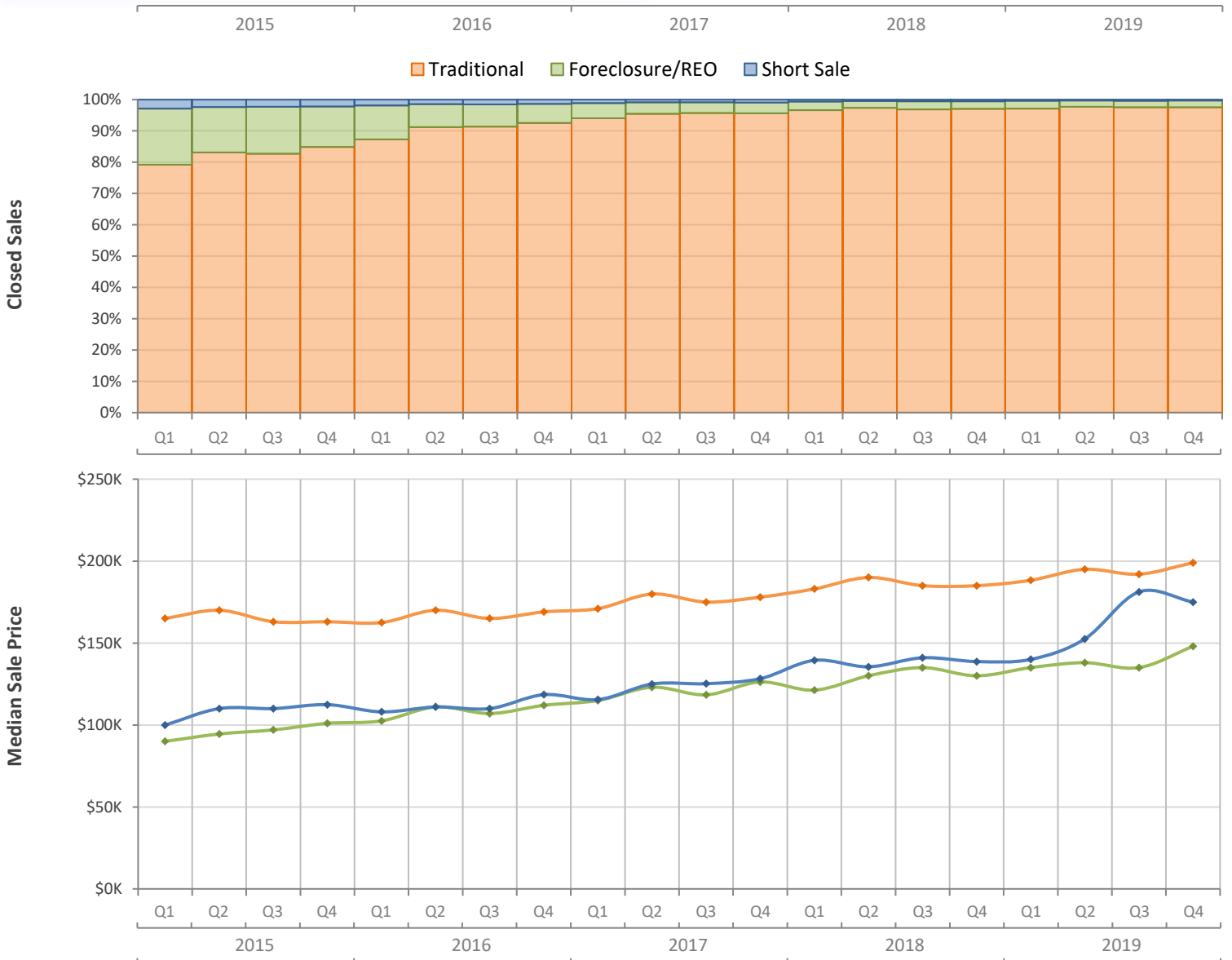
Quarterly Distressed Market - Q4 2019

Townhouses and Condos

Florida



| | | Q4 2019 | Q4 2018 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 27,050 | 25,310 | 6.9% |
| | Median Sale Price | \$199,000 | \$185,000 | 7.6% |
| Foreclosure/REO | Closed Sales | 586 | 621 | -5.6% |
| | Median Sale Price | \$148,000 | \$130,000 | 13.8% |
| Short Sale | Closed Sales | 91 | 144 | -36.8% |
| | Median Sale Price | \$175,000 | \$138,698 | 26.2% |



Produced by Florida REALTORS® with data provided by Florida's multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Wednesday, February 12, 2020. Historical data revised on Monday, February 17, 2020. Next data release is Tuesday, May 12, 2020.