### Quarterly Market Summary - Q3 2017
Townhouses and Condos
Florida

<table>
<thead>
<tr>
<th></th>
<th>Q3 2017</th>
<th>Q3 2016</th>
<th>Percent Change Year-over-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closed Sales</td>
<td>26,390</td>
<td>27,196</td>
<td>-3.0%</td>
</tr>
<tr>
<td>Paid in Cash</td>
<td>13,783</td>
<td>14,935</td>
<td>-7.7%</td>
</tr>
<tr>
<td>Median Sale Price</td>
<td>$171,945</td>
<td>$160,000</td>
<td>7.5%</td>
</tr>
<tr>
<td>Average Sale Price</td>
<td>$239,736</td>
<td>$222,708</td>
<td>7.6%</td>
</tr>
<tr>
<td>Dollar Volume</td>
<td>$6.3 Billion</td>
<td>$6.1 Billion</td>
<td>4.5%</td>
</tr>
<tr>
<td>Med. Pct. of Orig. List Price Received</td>
<td>95.0%</td>
<td>94.7%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Median Time to Contract</td>
<td>49 Days</td>
<td>53 Days</td>
<td>-7.5%</td>
</tr>
<tr>
<td>Median Time to Sale</td>
<td>92 Days</td>
<td>98 Days</td>
<td>-6.1%</td>
</tr>
<tr>
<td>New Pending Sales</td>
<td>27,732</td>
<td>29,614</td>
<td>-6.4%</td>
</tr>
<tr>
<td>New Listings</td>
<td>32,913</td>
<td>35,566</td>
<td>-7.5%</td>
</tr>
<tr>
<td>Pending Inventory</td>
<td>13,687</td>
<td>15,720</td>
<td>-12.9%</td>
</tr>
<tr>
<td>Inventory (Active Listings)</td>
<td>49,967</td>
<td>51,934</td>
<td>-3.8%</td>
</tr>
<tr>
<td>Months Supply of Inventory</td>
<td>5.4</td>
<td>5.7</td>
<td>-5.3%</td>
</tr>
</tbody>
</table>

- **Closed Sales**
  - Q3 2017: 26,390
  - Q3 2016: 27,196
  - Percent Change Year-over-Year: -3.0%

- **Paid in Cash**
  - Q3 2017: 13,783
  - Q3 2016: 14,935
  - Percent Change Year-over-Year: -7.7%

- **Median Sale Price**
  - Q3 2017: $171,945
  - Q3 2016: $160,000
  - Percent Change Year-over-Year: 7.5%

- **Average Sale Price**
  - Q3 2017: $239,736
  - Q3 2016: $222,708
  - Percent Change Year-over-Year: 7.6%

- **Dollar Volume**
  - Q3 2017: $6.3 Billion
  - Q3 2016: $6.1 Billion
  - Percent Change Year-over-Year: 4.5%

- **Med. Pct. of Orig. List Price Received**
  - Q3 2017: 95.0%
  - Q3 2016: 94.7%
  - Percent Change Year-over-Year: 0.3%

- **Median Time to Contract**
  - Q3 2017: 49 Days
  - Q3 2016: 53 Days
  - Percent Change Year-over-Year: -7.5%

- **Median Time to Sale**
  - Q3 2017: 92 Days
  - Q3 2016: 98 Days
  - Percent Change Year-over-Year: -6.1%

- **New Pending Sales**
  - Q3 2017: 27,732
  - Q3 2016: 29,614
  - Percent Change Year-over-Year: -6.4%

- **New Listings**
  - Q3 2017: 32,913
  - Q3 2016: 35,566
  - Percent Change Year-over-Year: -7.5%

- **Pending Inventory**
  - Q3 2017: 13,687
  - Q3 2016: 15,720
  - Percent Change Year-over-Year: -12.9%

- **Inventory (Active Listings)**
  - Q3 2017: 49,967
  - Q3 2016: 51,934
  - Percent Change Year-over-Year: -3.8%

- **Months Supply of Inventory**
  - Q3 2017: 5.4
  - Q3 2016: 5.7
  - Percent Change Year-over-Year: -5.3%

Produced by Florida REALTORS® with data provided by Florida’s multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Thursday, November 2, 2017. Historical data revised on Friday, September 7, 2018. Next data release is Tuesday, February 13, 2018.
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