## Monthly Market Summary - March 2017
### Townhouses and Condos
#### Florida

<table>
<thead>
<tr>
<th>Metric</th>
<th>March 2017</th>
<th>March 2016</th>
<th>Percent Change Year-over-Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Closed Sales</td>
<td>11,213</td>
<td>10,052</td>
<td>11.5%</td>
</tr>
<tr>
<td>Paid in Cash</td>
<td>6,639</td>
<td>6,251</td>
<td>6.2%</td>
</tr>
<tr>
<td>Median Sale Price</td>
<td>$170,000</td>
<td>$156,250</td>
<td>8.8%</td>
</tr>
<tr>
<td>Average Sale Price</td>
<td>$255,066</td>
<td>$230,710</td>
<td>10.6%</td>
</tr>
<tr>
<td>Dollar Volume</td>
<td>$2.9 Billion</td>
<td>$2.3 Billion</td>
<td>23.3%</td>
</tr>
<tr>
<td>Med. Pct. of Orig. List Price Received</td>
<td>94.7%</td>
<td>94.5%</td>
<td>0.2%</td>
</tr>
<tr>
<td>Median Time to Contract</td>
<td>52 Days</td>
<td>49 Days</td>
<td>6.1%</td>
</tr>
<tr>
<td>Median Time to Sale</td>
<td>92 Days</td>
<td>91 Days</td>
<td>1.1%</td>
</tr>
<tr>
<td>New Pending Sales</td>
<td>13,520</td>
<td>12,576</td>
<td>7.5%</td>
</tr>
<tr>
<td>New Listings</td>
<td>15,512</td>
<td>15,509</td>
<td>0.0%</td>
</tr>
<tr>
<td>Pending Inventory</td>
<td>18,309</td>
<td>19,201</td>
<td>-4.6%</td>
</tr>
<tr>
<td>Inventory (Active Listings)</td>
<td>57,229</td>
<td>57,284</td>
<td>-0.1%</td>
</tr>
<tr>
<td>Months Supply of Inventory</td>
<td>6.2</td>
<td>6.2</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

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**Closed Sales**

- **Chart:** Trend of closed sales from 2013 to 2016.
- **Values:**
  - January: 8,000
  - February: 9,500
  - March: 10,000
  - April: 10,500
  - May: 11,000
  - June: 11,500
  - July: 12,000
  - August: 12,500
  - September: 13,000
  - October: 13,500
  - November: 14,000
  - December: 14,500

**Median Sale Price**

- **Chart:** Trend of median sale price from 2013 to 2016.
- **Values:**
  - January: $150K
  - February: $155K
  - March: $160K
  - April: $165K
  - May: $170K
  - June: $175K
  - July: $180K
  - August: $185K
  - September: $190K
  - October: $195K
  - November: $200K
  - December: $205K

**Inventory**

- **Chart:** Trend of inventory from 2013 to 2016.
- **Values:**
  - January: 50,000
  - February: 55,000
  - March: 60,000
  - April: 65,000
  - May: 70,000
  - June: 75,000
  - July: 80,000
  - August: 85,000
  - September: 90,000
  - October: 95,000
  - November: 100,000
  - December: 105,000

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Produced by Florida REALTORS® with data provided by Florida’s multiple listing services. Statistics for each month compiled from MLS feeds on the 15th day of the following month. Data released on Friday, April 21, 2017. Historical data revised on Friday, September 7, 2018. Next data release is Wednesday, May 24, 2017.
Closed Sales

Median Sale Price

March 2017 | March 2016 | Percent Change
--- | --- | ---
Traditional | Closed Sales | 10,628 | 8,930 | 19.0%
 | Median Sale Price | $175,000 | $165,000 | 6.1%
Foreclosure/REO | Closed Sales | 469 | 957 | -51.0%
 | Median Sale Price | $120,000 | $105,000 | 14.3%
Short Sale | Closed Sales | 116 | 165 | -29.7%
 | Median Sale Price | $117,250 | $114,238 | 2.6%

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