

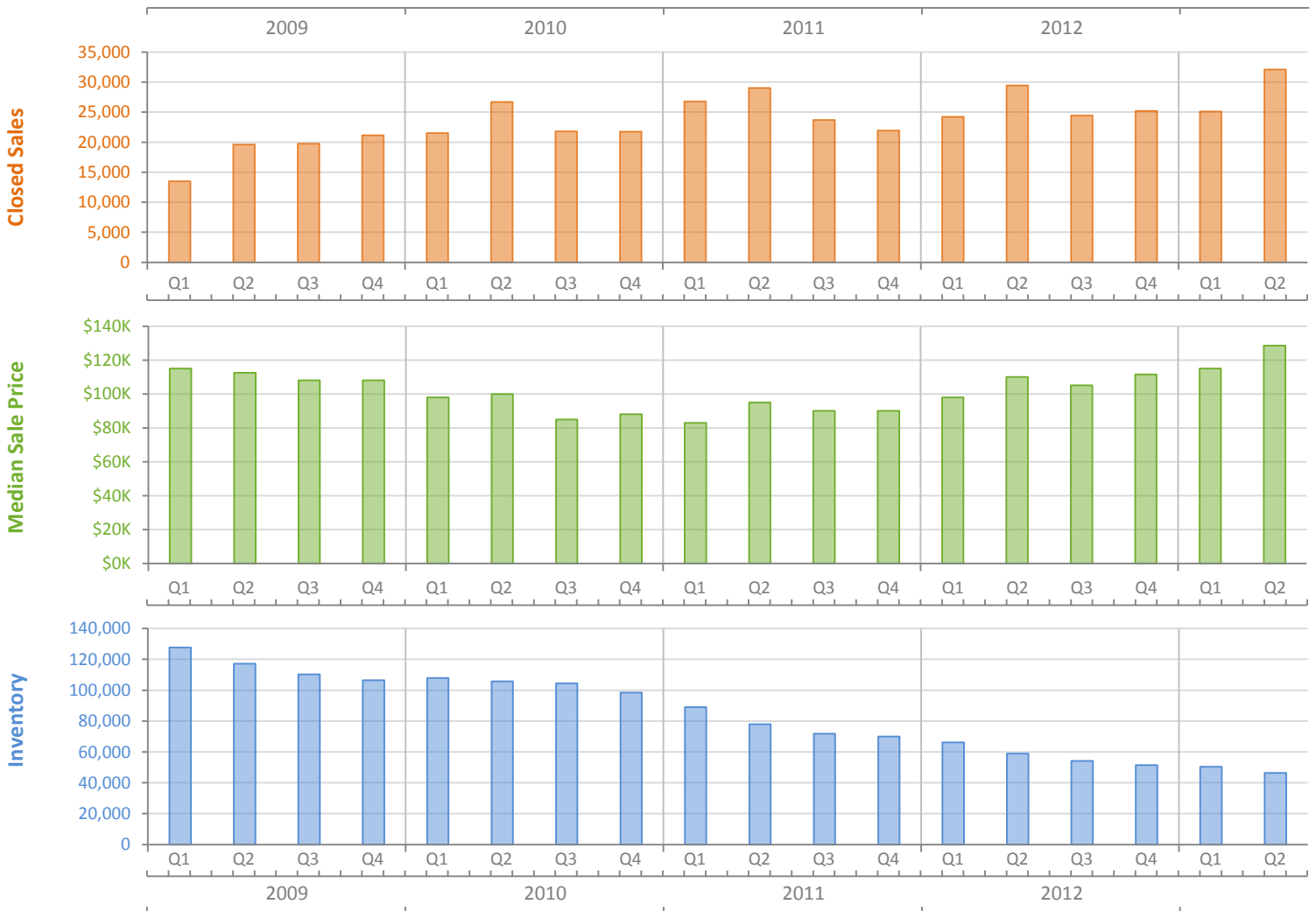
Quarterly Market Summary - Q2 2013

Townhouses and Condos

Florida



	Q2 2013	Q2 2012	Percent Change Year-over-Year
Closed Sales	32,108	29,437	9.1%
Paid in Cash	23,156	22,216	4.2%
Median Sale Price	\$128,550	\$110,000	16.9%
Average Sale Price	\$215,735	\$192,793	11.9%
Dollar Volume	\$6.9 Billion	\$5.7 Billion	22.1%
Med. Pct. of Orig. List Price Received	93.9%	92.1%	2.0%
Median Time to Contract	61 Days	73 Days	-16.4%
Median Time to Sale	106 Days	123 Days	-13.8%
New Pending Sales	38,279	31,533	21.4%
New Listings	37,555	34,575	8.6%
Pending Inventory	24,567	19,051	29.0%
Inventory (Active Listings)	46,459	58,888	-21.1%
Months Supply of Inventory	5.2	7.1	-26.8%



Quarterly Distressed Market - Q2 2013

Townhouses and Condos

Florida



		Q2 2013	Q2 2012	Percent Change Year-over-Year
Traditional	Closed Sales	24,260	19,872	22.1%
	Median Sale Price	\$149,900	\$139,900	7.1%
Foreclosure/REO	Closed Sales	4,320	4,778	-9.6%
	Median Sale Price	\$80,000	\$70,000	14.3%
Short Sale	Closed Sales	3,528	4,787	-26.3%
	Median Sale Price	\$87,000	\$79,000	10.1%

