

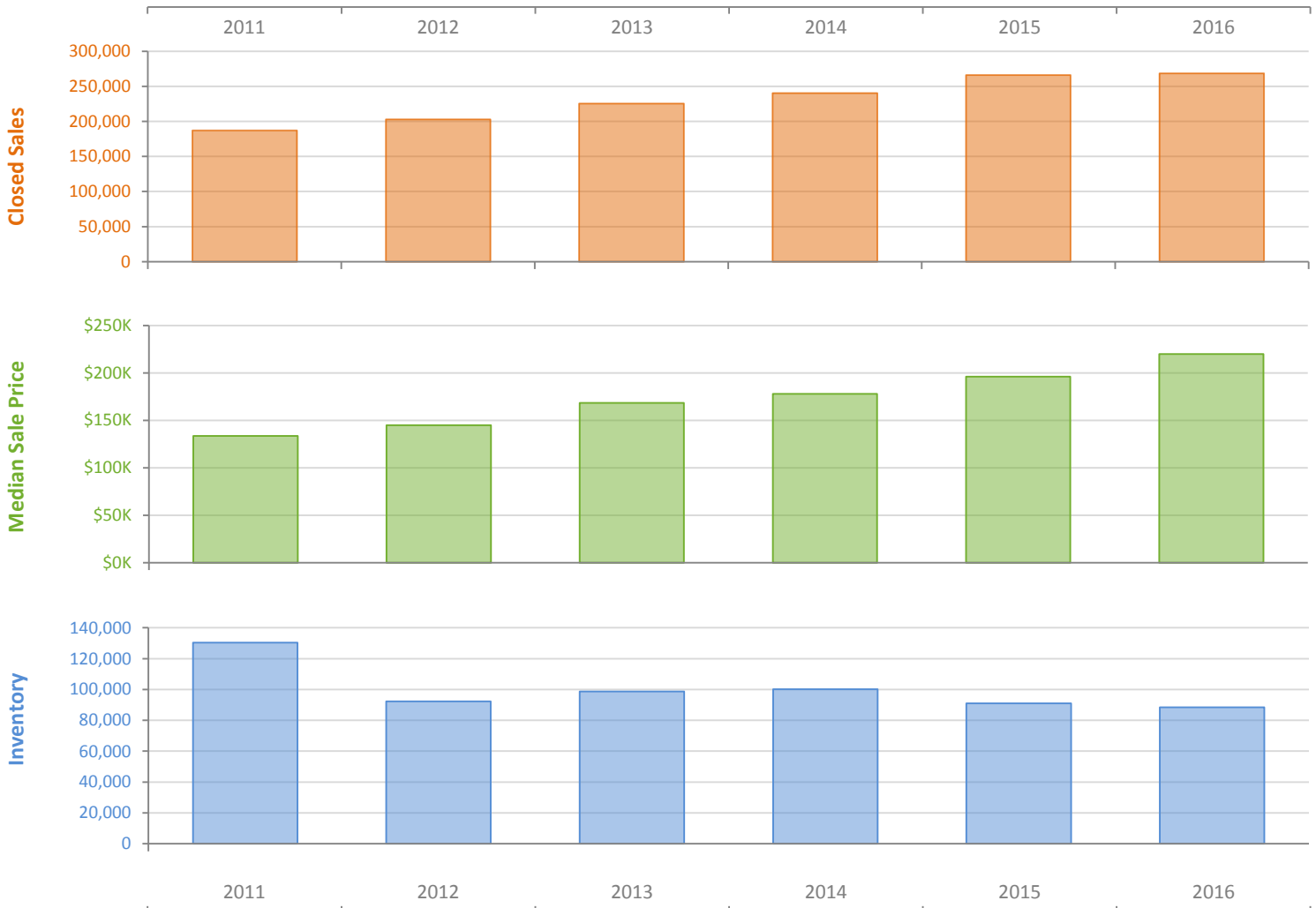
Yearly Market Summary - 2016

Single Family Homes

Florida



| | 2016 | 2015 | Percent Change Year-over-Year |
|--|----------------|----------------|-------------------------------|
| Closed Sales | 268,731 | 266,209 | 0.9% |
| Paid in Cash | 80,084 | 95,650 | -16.3% |
| Median Sale Price | \$219,900 | \$196,000 | 12.2% |
| Average Sale Price | \$293,581 | \$276,482 | 6.2% |
| Dollar Volume | \$78.9 Billion | \$73.6 Billion | 7.2% |
| Med. Pct. of Orig. List Price Received | 96.0% | 95.3% | 0.7% |
| Median Time to Contract | 45 Days | 52 Days | -13.5% |
| Median Time to Sale | 92 Days | 98 Days | -6.1% |
| New Pending Sales | 302,556 | 315,385 | -4.1% |
| New Listings | 342,977 | 335,444 | 2.2% |
| Pending Inventory | 30,928 | 34,848 | -11.2% |
| Inventory (Active Listings) | 88,422 | 91,072 | -2.9% |
| Months Supply of Inventory | 3.9 | 4.1 | -4.9% |



Yearly Distressed Market - 2016

Single Family Homes

Florida



| | | 2016 | 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 236,550 | 208,084 | 13.7% |
| | Median Sale Price | \$229,695 | \$220,000 | 4.4% |
| Foreclosure/REO | Closed Sales | 25,601 | 47,949 | -46.6% |
| | Median Sale Price | \$140,000 | \$125,000 | 12.0% |
| Short Sale | Closed Sales | 6,580 | 10,176 | -35.3% |
| | Median Sale Price | \$160,000 | \$150,000 | 6.7% |

