

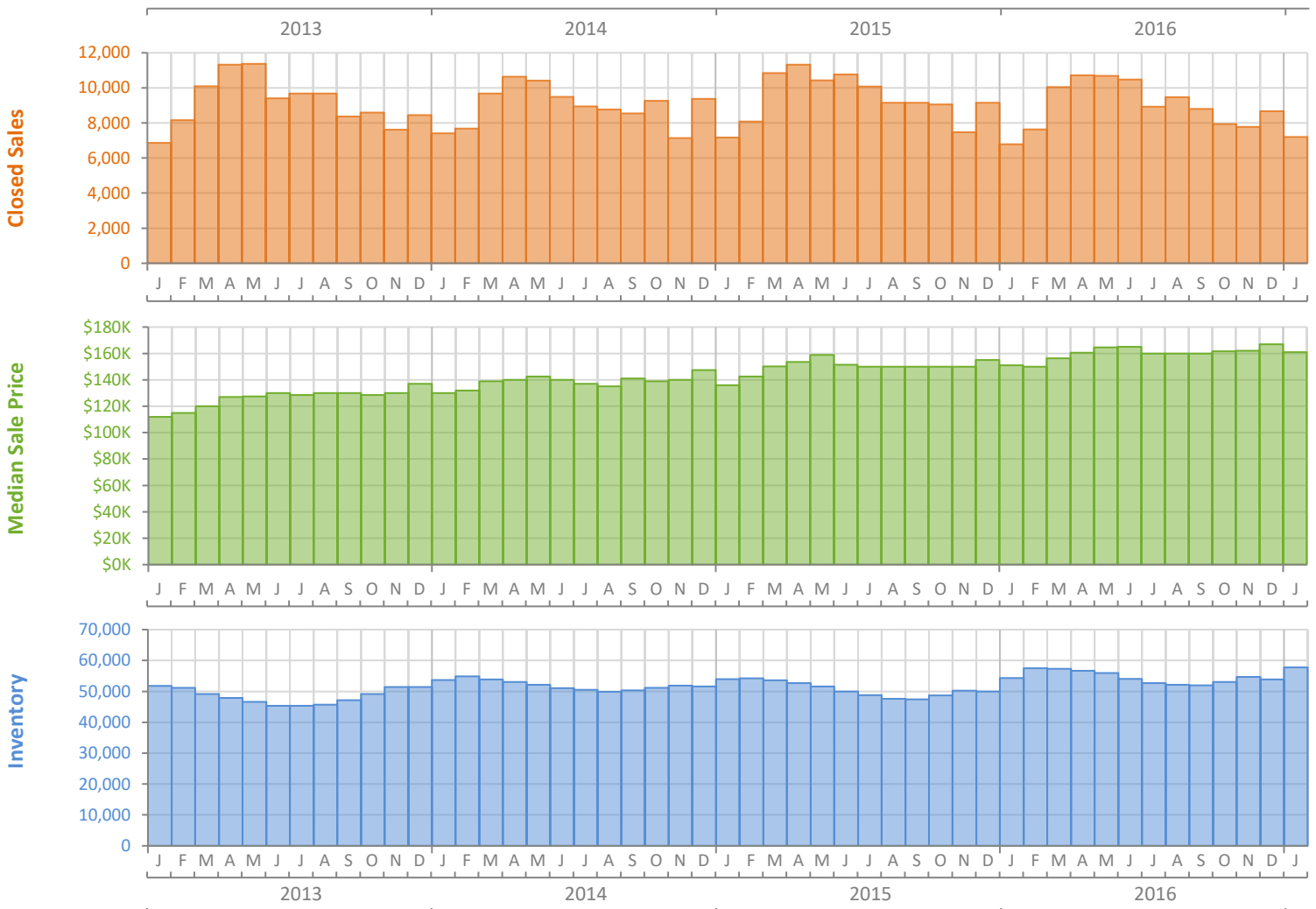
Monthly Market Summary - January 2017

Townhouses and Condos

Florida



| | January 2017 | January 2016 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 7,209 | 6,791 | 6.2% |
| Paid in Cash | 4,298 | 4,208 | 2.1% |
| Median Sale Price | \$161,000 | \$151,000 | 6.6% |
| Average Sale Price | \$244,520 | \$235,221 | 4.0% |
| Dollar Volume | \$1.8 Billion | \$1.6 Billion | 10.4% |
| Med. Pct. of Orig. List Price Received | 94.6% | 94.4% | 0.2% |
| Median Time to Contract | 53 Days | 54 Days | -1.9% |
| Median Time to Sale | 96 Days | 98 Days | -2.0% |
| New Pending Sales | 10,469 | 9,830 | 6.5% |
| New Listings | 16,069 | 15,918 | 0.9% |
| Pending Inventory | 15,141 | 15,737 | -3.8% |
| Inventory (Active Listings) | 57,784 | 54,340 | 6.3% |
| Months Supply of Inventory | 6.4 | 5.8 | 10.3% |



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| | | January 2017 | January 2016 | Percent Change Year-over-Year |
|-----------------|-------------------|--------------|--------------|-------------------------------|
| Traditional | Closed Sales | 6,716 | 5,800 | 15.8% |
| | Median Sale Price | \$167,500 | \$162,500 | 3.1% |
| Foreclosure/REO | Closed Sales | 413 | 838 | -50.7% |
| | Median Sale Price | \$110,000 | \$103,000 | 6.8% |
| Short Sale | Closed Sales | 80 | 153 | -47.7% |
| | Median Sale Price | \$111,000 | \$96,500 | 15.0% |

