

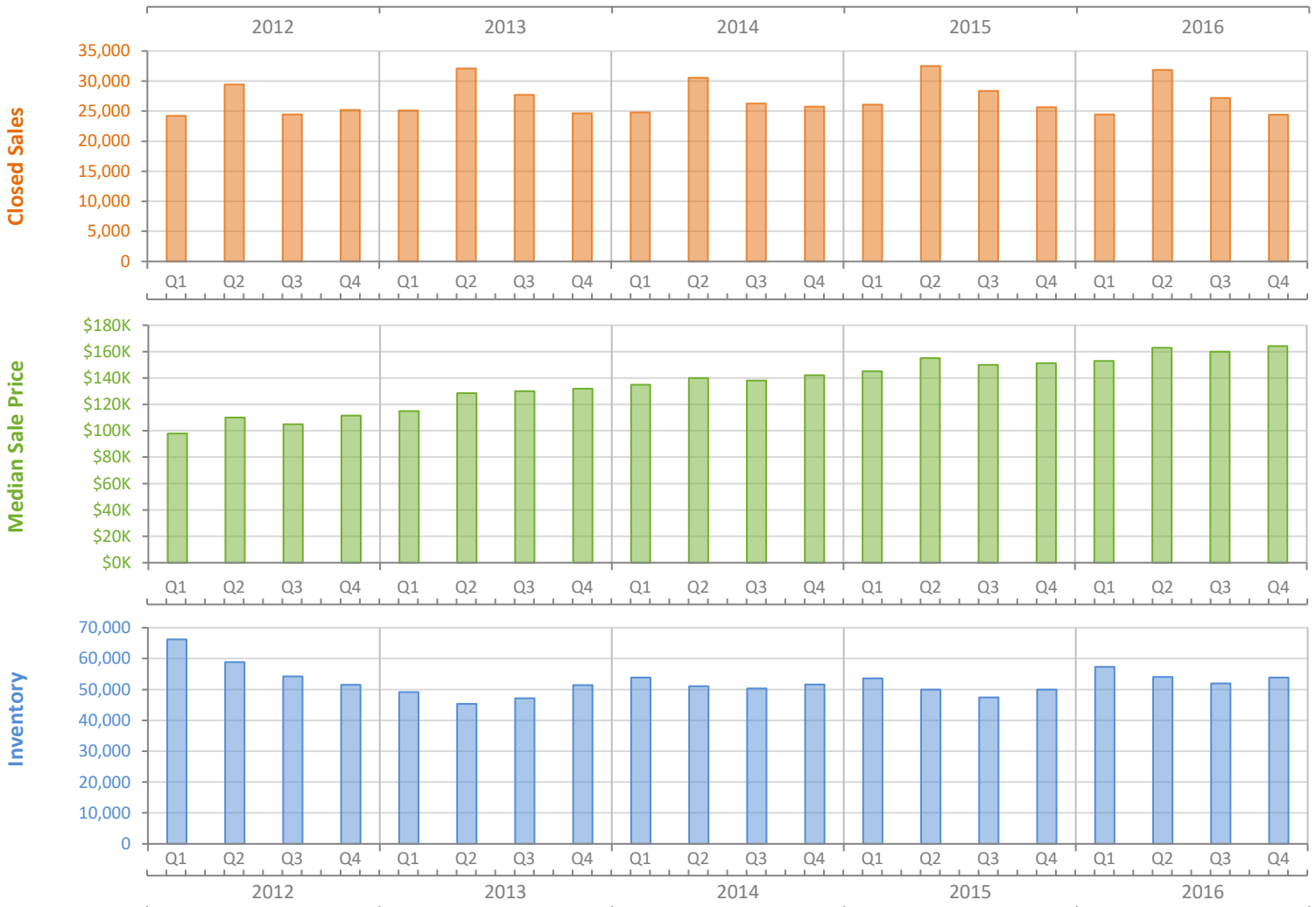
Quarterly Market Summary - Q4 2016

Townhouses and Condos

Florida



	Q4 2016	Q4 2015	Percent Change Year-over-Year
Closed Sales	24,394	25,677	-5.0%
Paid in Cash	13,716	16,023	-14.4%
Median Sale Price	\$164,182	\$151,125	8.6%
Average Sale Price	\$232,608	\$225,236	3.3%
Dollar Volume	\$5.7 Billion	\$5.8 Billion	-1.9%
Med. Pct. of Orig. List Price Received	94.7%	94.5%	0.2%
Median Time to Contract	52 Days	55 Days	-5.5%
Median Time to Sale	96 Days	97 Days	-1.0%
New Pending Sales	25,422	27,435	-7.3%
New Listings	34,821	35,988	-3.2%
Pending Inventory	12,999	14,259	-8.8%
Inventory (Active Listings)	53,856	49,936	7.9%
Months Supply of Inventory	6.0	5.3	13.2%



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Townhouses and Condos

Florida



		Q4 2016	Q4 2015	Percent Change Year-over-Year
Traditional	Closed Sales	22,568	21,788	3.6%
	Median Sale Price	\$169,000	\$163,000	3.7%
Foreclosure/REO	Closed Sales	1,501	3,331	-54.9%
	Median Sale Price	\$112,000	\$101,000	10.9%
Short Sale	Closed Sales	325	558	-41.8%
	Median Sale Price	\$118,500	\$112,388	5.4%

