

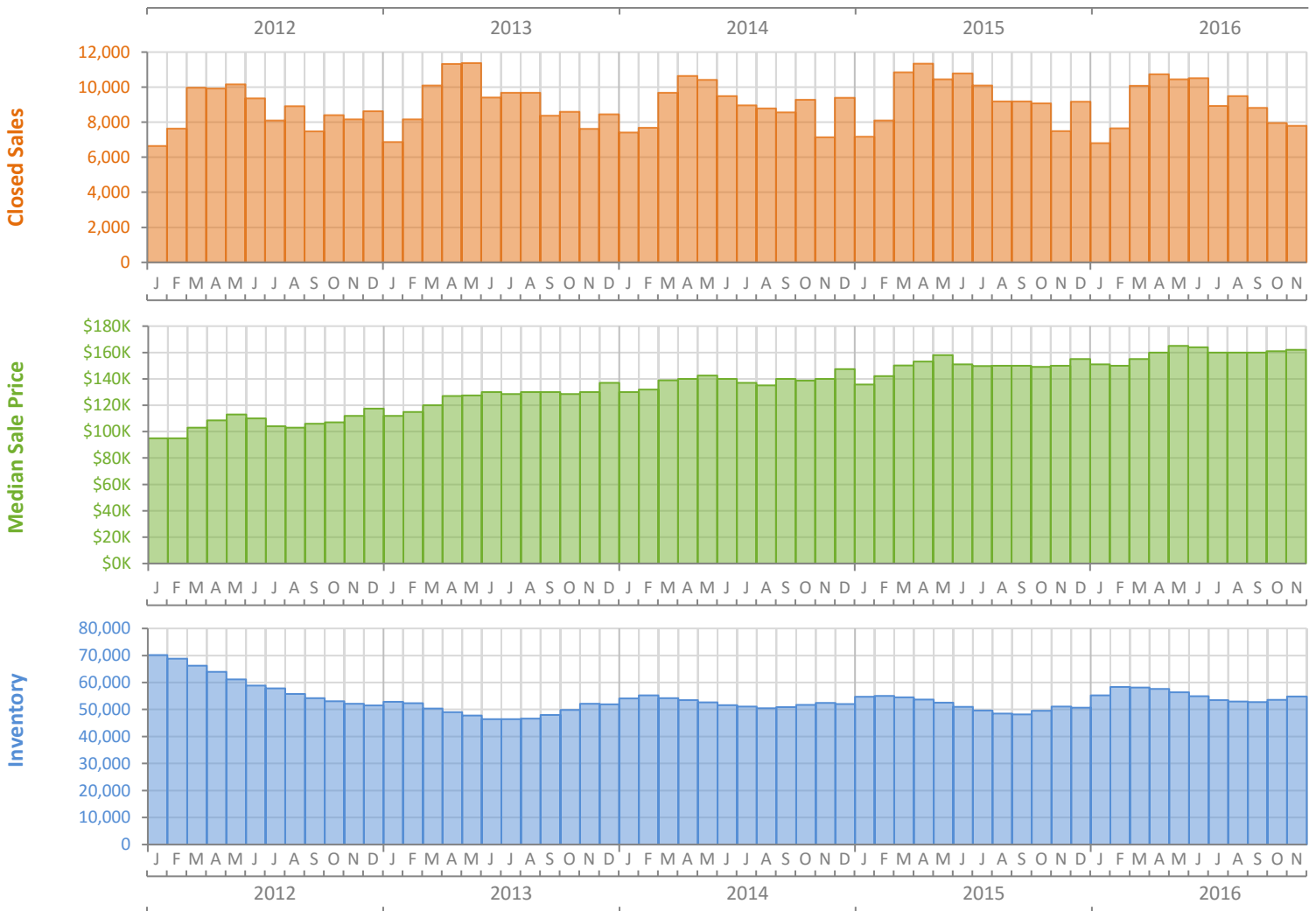
Monthly Market Summary - November 2016

Townhouses and Condos

Florida



| | November 2016 | November 2015 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 7,794 | 7,487 | 4.1% |
| Paid in Cash | 4,458 | 4,899 | -9.0% |
| Median Sale Price | \$162,000 | \$150,000 | 8.0% |
| Average Sale Price | \$240,384 | \$230,109 | 4.5% |
| Dollar Volume | \$1.9 Billion | \$1.7 Billion | 8.7% |
| Med. Pct. of Orig. List Price Received | 94.7% | 94.6% | 0.1% |
| Median Time to Contract | 52 Days | 54 Days | -3.7% |
| Median Time to Sale | 96 Days | 96 Days | 0.0% |
| New Pending Sales | 8,704 | 8,506 | 2.3% |
| New Listings | 12,431 | 11,929 | 4.2% |
| Pending Inventory | 14,546 | 15,602 | -6.8% |
| Inventory (Active Listings) | 54,812 | 51,037 | 7.4% |
| Months Supply of Inventory | 6.1 | 5.4 | 13.0% |



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| | | November 2016 | November 2015 | Percent Change Year-over-Year |
|-----------------|-------------------|---------------|---------------|-------------------------------|
| Traditional | Closed Sales | 7,216 | 6,309 | 14.4% |
| | Median Sale Price | \$167,000 | \$161,100 | 3.7% |
| Foreclosure/REO | Closed Sales | 477 | 1,000 | -52.3% |
| | Median Sale Price | \$105,500 | \$101,100 | 4.4% |
| Short Sale | Closed Sales | 101 | 178 | -43.3% |
| | Median Sale Price | \$115,000 | \$110,250 | 4.3% |

