

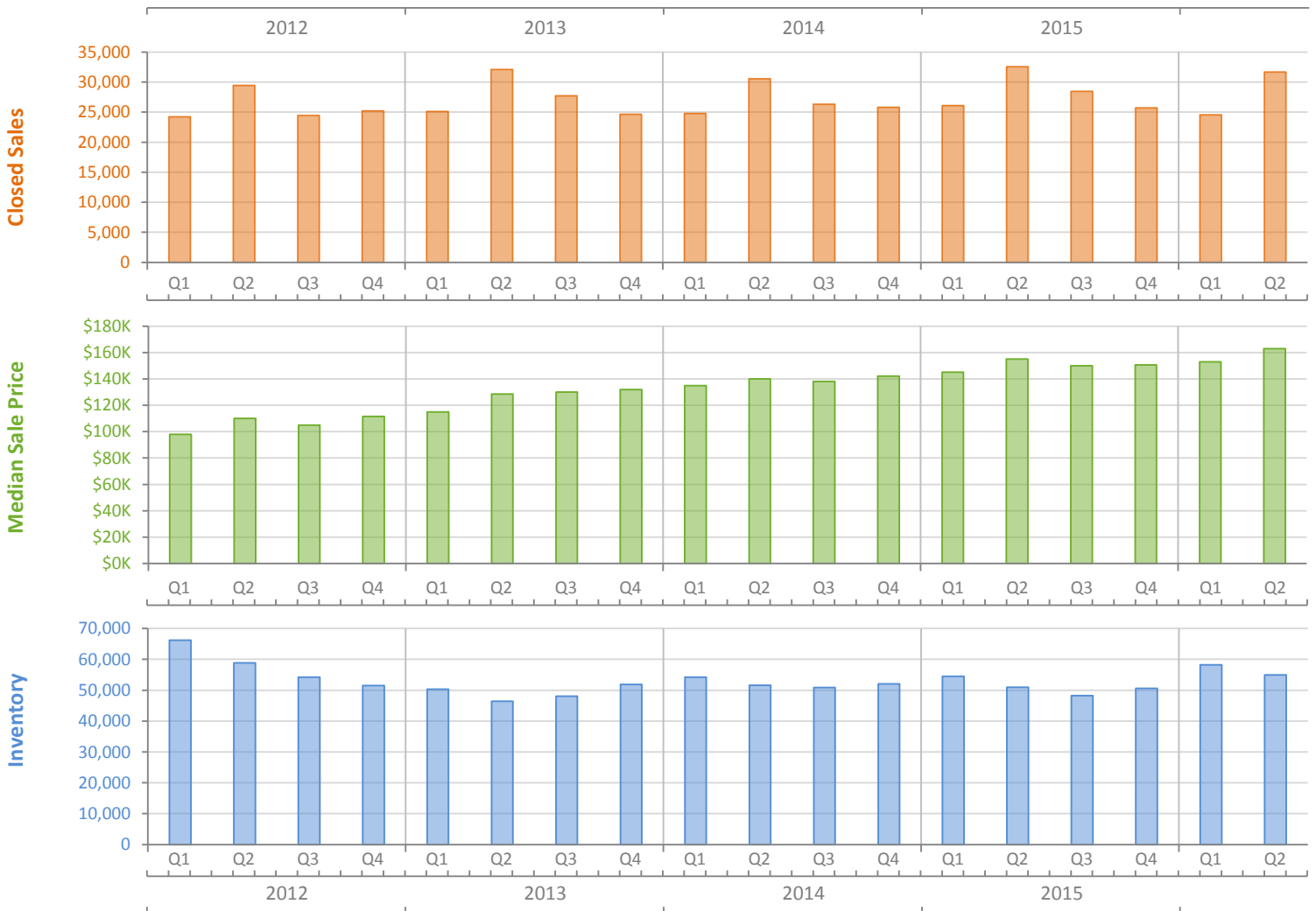
Quarterly Market Summary - Q2 2016

Townhouses and Condos

Florida



	Q2 2016	Q2 2015	Percent Change Year-over-Year
Closed Sales	31,699	32,566	-2.7%
Paid in Cash	18,146	20,522	-11.6%
Median Sale Price	\$163,000	\$155,000	5.2%
Average Sale Price	\$246,287	\$242,583	1.5%
Dollar Volume	\$7.8 Billion	\$7.9 Billion	-1.2%
Med. Pct. of Orig. List Price Received	94.6%	94.0%	0.6%
Median Time to Contract	50 Days	57 Days	-12.3%
Median Time to Sale	94 Days	100 Days	-6.0%
New Pending Sales	31,707	33,709	-5.9%
New Listings	39,786	38,510	3.3%
Pending Inventory	16,397	17,903	-8.4%
Inventory (Active Listings)	54,941	50,929	7.9%
Months Supply of Inventory	6.0	5.5	9.1%



Quarterly Distressed Market - Q2 2016

Townhouses and Condos

Florida



		Q2 2016	Q2 2015	Percent Change Year-over-Year
Traditional	Closed Sales	28,934	27,072	6.9%
	Median Sale Price	\$170,000	\$170,000	0.0%
Foreclosure/REO	Closed Sales	2,323	4,729	-50.9%
	Median Sale Price	\$111,000	\$94,500	17.5%
Short Sale	Closed Sales	442	765	-42.2%
	Median Sale Price	\$111,000	\$110,000	0.9%

