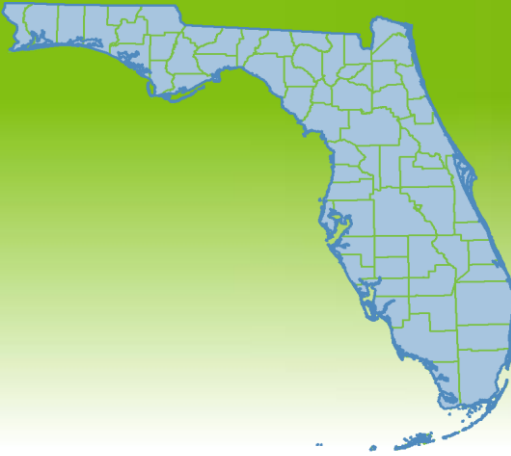


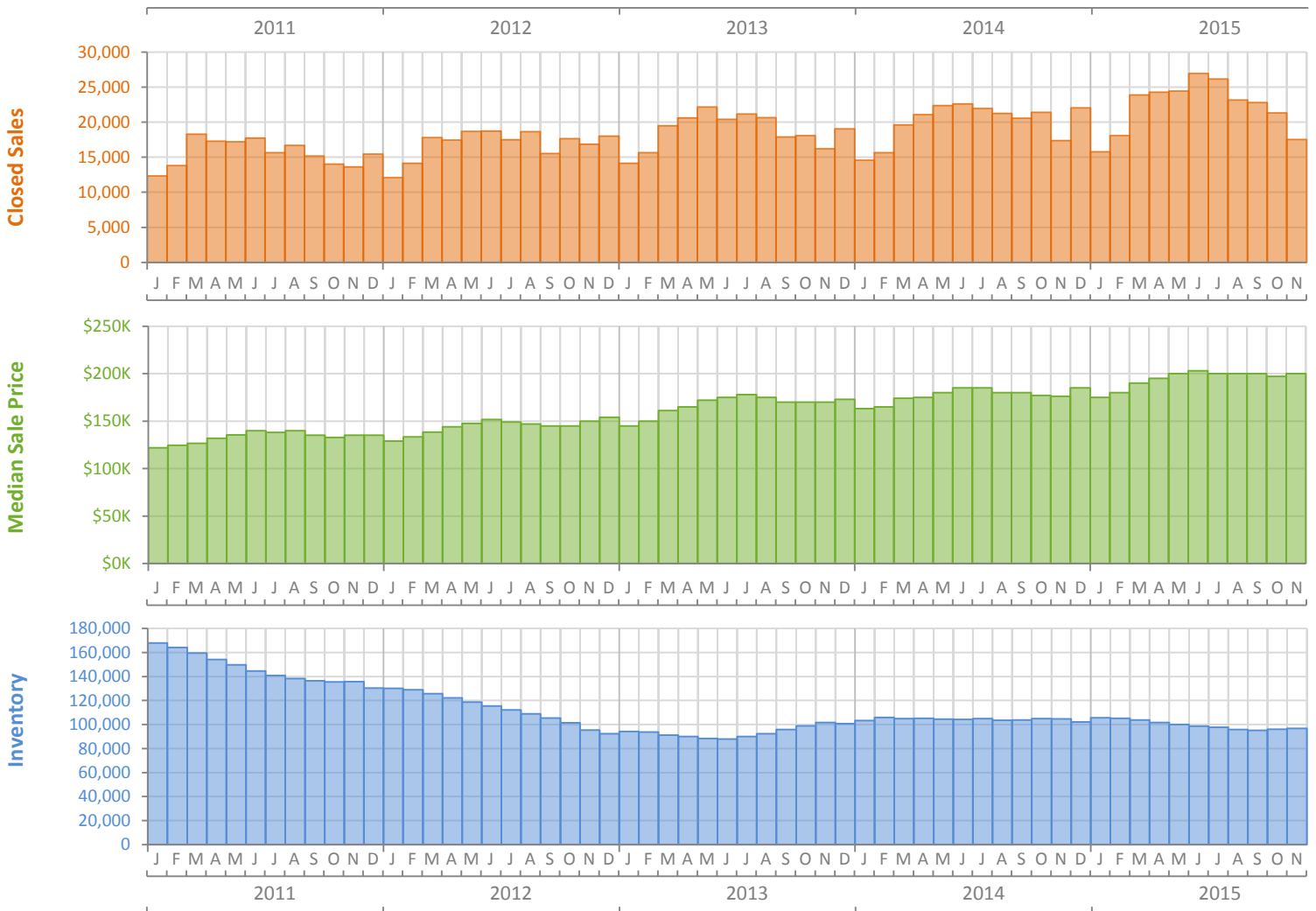
Monthly Market Summary - November 2015

Single Family Homes

Florida



| | November 2015 | November 2014 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 17,523 | 17,351 | 1.0% |
| Paid in Cash | 6,605 | 6,812 | -3.0% |
| Median Sale Price | \$199,990 | \$176,101 | 13.6% |
| Average Sale Price | \$273,155 | \$250,008 | 9.3% |
| Dollar Volume | \$4.8 Billion | \$4.3 Billion | 10.4% |
| Med. Pct. of Orig. List Price Received | 95.5% | 94.5% | 1.1% |
| Median Time to Contract | 48 Days | 59 Days | -18.6% |
| Median Time to Sale | 95 Days | 102 Days | -6.9% |
| New Pending Sales | 19,357 | 19,987 | -3.2% |
| New Listings | 24,357 | 22,806 | 6.8% |
| Pending Inventory | 37,539 | 39,247 | -4.4% |
| Inventory (Active Listings) | 96,781 | 104,685 | -7.6% |
| Months Supply of Inventory | 4.4 | 5.3 | -17.0% |



Monthly Distressed Market - November 2015

Single Family Homes

Florida



| | | November 2015 | November 2014 | Percent Change Year-over-Year |
|-----------------|-------------------|---------------|---------------|-------------------------------|
| Traditional | Closed Sales | 14,196 | 12,457 | 14.0% |
| | Median Sale Price | \$220,000 | \$208,945 | 5.3% |
| Foreclosure/REO | Closed Sales | 2,677 | 3,909 | -31.5% |
| | Median Sale Price | \$129,000 | \$115,600 | 11.6% |
| Short Sale | Closed Sales | 650 | 985 | -34.0% |
| | Median Sale Price | \$150,000 | \$137,950 | 8.7% |

