

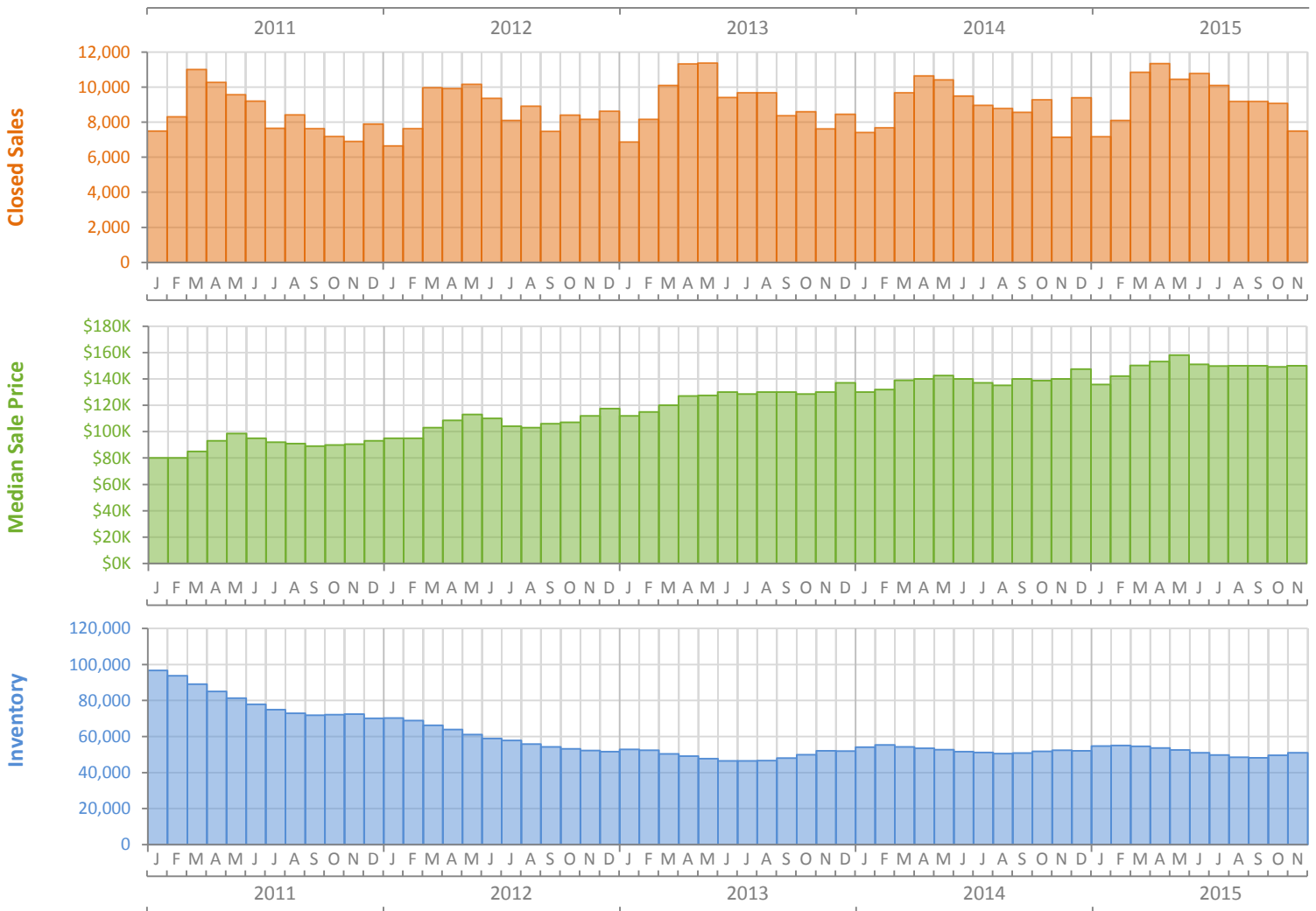
# Monthly Market Summary - November 2015

## Townhouses and Condos

### Florida



|  | November 2015 | November 2014 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales                           | 7,487         | 7,145         | 4.8%                          |
| Paid in Cash                           | 4,899         | 4,606         | 6.4%                          |
| Median Sale Price                      | \$150,000     | \$139,950     | 7.2%                          |
| Average Sale Price                     | \$230,109     | \$213,674     | 7.7%                          |
| Dollar Volume                          | \$1.7 Billion | \$1.5 Billion | 12.9%                         |
| Med. Pct. of Orig. List Price Received | 94.6%         | 93.7%         | 1.0%                          |
| Median Time to Contract                | 54 Days       | 62 Days       | -12.9%                        |
| Median Time to Sale                    | 96 Days       | 103 Days      | -6.8%                         |
| New Pending Sales                      | 8,506         | 9,070         | -6.2%                         |
| New Listings                           | 11,929        | 11,358        | 5.0%                          |
| Pending Inventory                      | 15,602        | 17,612        | -11.4%                        |
| Inventory (Active Listings)            | 51,037        | 52,390        | -2.6%                         |
| Months Supply of Inventory             | 5.4           | 5.9           | -8.5%                         |



# Monthly Distressed Market - November 2015

## Townhouses and Condos

### Florida



|                 |                   | November 2015 | November 2014 | Percent Change Year-over-Year |
|-----------------|-------------------|---------------|---------------|-------------------------------|
| Traditional     | Closed Sales      | 6,309         | 5,494         | 14.8%                         |
|                 | Median Sale Price | \$161,100     | \$160,000     | 0.7%                          |
| Foreclosure/REO | Closed Sales      | 1,000         | 1,377         | -27.4%                        |
|                 | Median Sale Price | \$101,100     | \$86,100      | 17.4%                         |
| Short Sale      | Closed Sales      | 178           | 274           | -35.0%                        |
|                 | Median Sale Price | \$110,250     | \$100,500     | 9.7%                          |

