

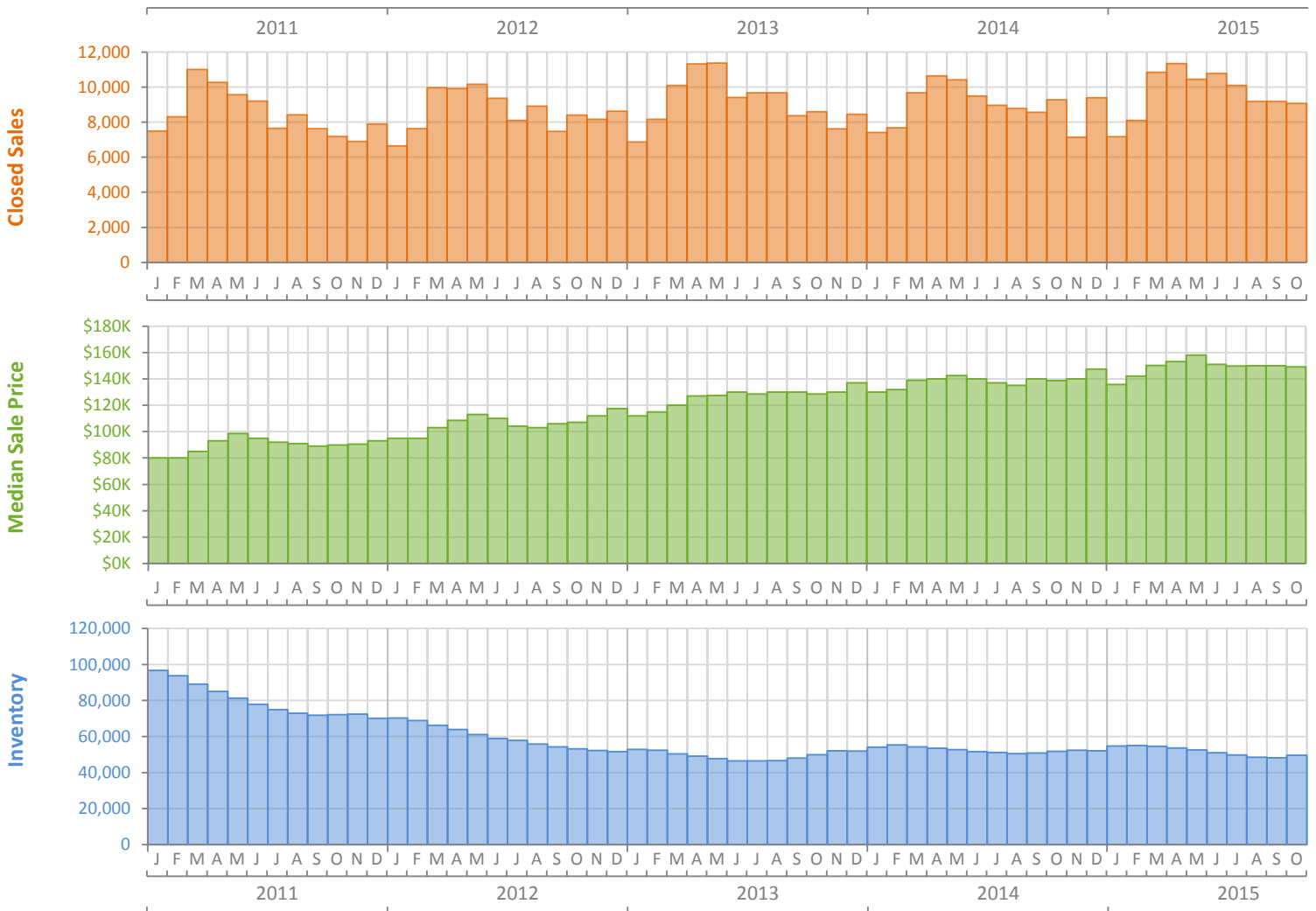
Monthly Market Summary - October 2015

Townhouses and Condos

Florida



| | October 2015 | October 2014 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 9,067 | 9,276 | -2.3% |
| Paid in Cash | 5,583 | 6,052 | -7.7% |
| Median Sale Price | \$149,000 | \$138,794 | 7.4% |
| Average Sale Price | \$219,804 | \$215,006 | 2.2% |
| Dollar Volume | \$2.0 Billion | \$2.0 Billion | 0.0% |
| Med. Pct. of Orig. List Price Received | 94.4% | 93.9% | 0.5% |
| Median Time to Contract | 56 Days | 64 Days | -12.5% |
| Median Time to Sale | 98 Days | 107 Days | -8.4% |
| New Pending Sales | 9,723 | 10,269 | -5.3% |
| New Listings | 13,201 | 13,331 | -1.0% |
| Pending Inventory | 15,558 | 16,976 | -8.4% |
| Inventory (Active Listings) | 49,516 | 51,737 | -4.3% |
| Months Supply of Inventory | 5.3 | 5.8 | -8.6% |



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| | | October 2015 | October 2014 | Percent Change Year-over-Year |
|-----------------|-------------------|--------------|--------------|-------------------------------|
| Traditional | Closed Sales | 7,648 | 7,044 | 8.6% |
| | Median Sale Price | \$160,000 | \$159,000 | 0.6% |
| Foreclosure/REO | Closed Sales | 1,228 | 1,868 | -34.3% |
| | Median Sale Price | \$97,000 | \$91,000 | 6.6% |
| Short Sale | Closed Sales | 191 | 364 | -47.5% |
| | Median Sale Price | \$115,000 | \$106,000 | 8.5% |

