

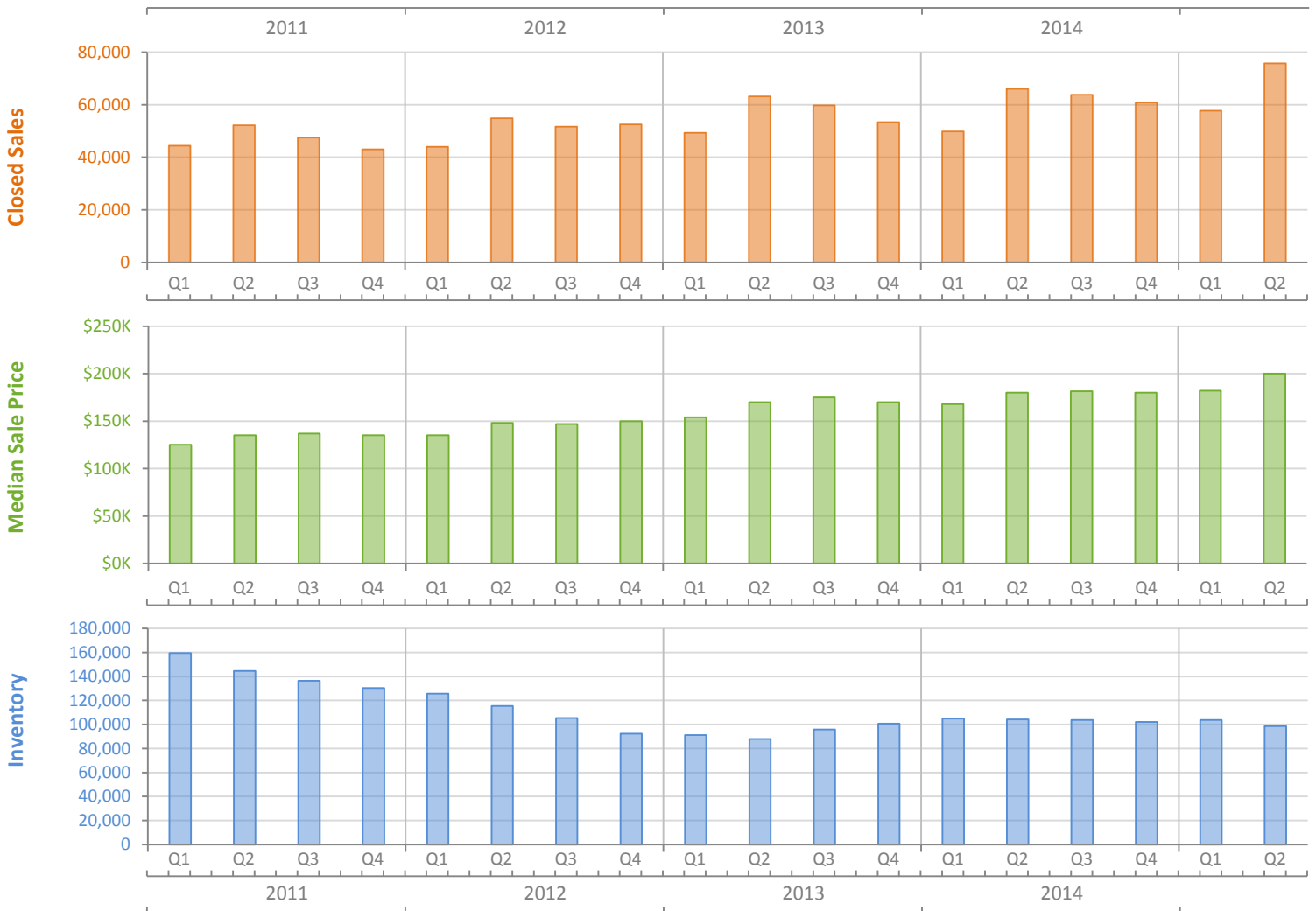
# Quarterly Market Summary - Q2 2015

## Single Family Homes

### Florida



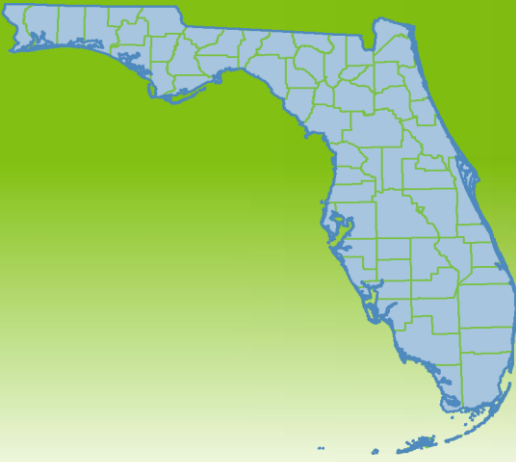
|  | Q2 2015        | Q2 2014        | Percent Change Year-over-Year |
|--|----------------|----------------|-------------------------------|
| Closed Sales                           | 75,691         | 66,079         | 14.5%                         |
| Paid in Cash                           | 26,486         | 27,359         | -3.2%                         |
| Median Sale Price                      | \$200,000      | \$180,000      | 11.1%                         |
| Average Sale Price                     | \$286,407      | \$271,719      | 5.4%                          |
| Dollar Volume                          | \$21.7 Billion | \$17.9 Billion | 20.8%                         |
| Med. Pct. of Orig. List Price Received | 95.3%          | 94.4%          | 1.0%                          |
| Median Time to Contract                | 51 Days        | 57 Days        | -10.5%                        |
| Median Time to Sale                    | 96 Days        | 102 Days       | -5.9%                         |
| New Pending Sales                      | 81,910         | 77,036         | 6.3%                          |
| New Listings                           | 89,644         | 84,989         | 5.5%                          |
| Pending Inventory                      | 45,121         | 45,473         | -0.8%                         |
| Inventory (Active Listings)            | 98,570         | 104,155        | -5.4%                         |
| Months Supply of Inventory             | 4.6            | 5.5            | -16.4%                        |



# Quarterly Distressed Market - Q2 2015

## Single Family Homes

### Florida



|                 |                   | Q2 2015   | Q2 2014   | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional     | Closed Sales      | 59,298    | 47,938    | 23.7%                         |
|                 | Median Sale Price | \$225,000 | \$215,000 | 4.7%                          |
| Foreclosure/REO | Closed Sales      | 13,549    | 13,849    | -2.2%                         |
|                 | Median Sale Price | \$124,425 | \$105,844 | 17.6%                         |
| Short Sale      | Closed Sales      | 2,844     | 4,292     | -33.7%                        |
|                 | Median Sale Price | \$155,000 | \$140,000 | 10.7%                         |

