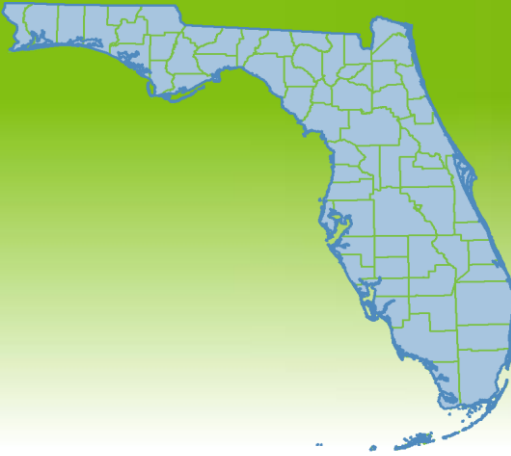


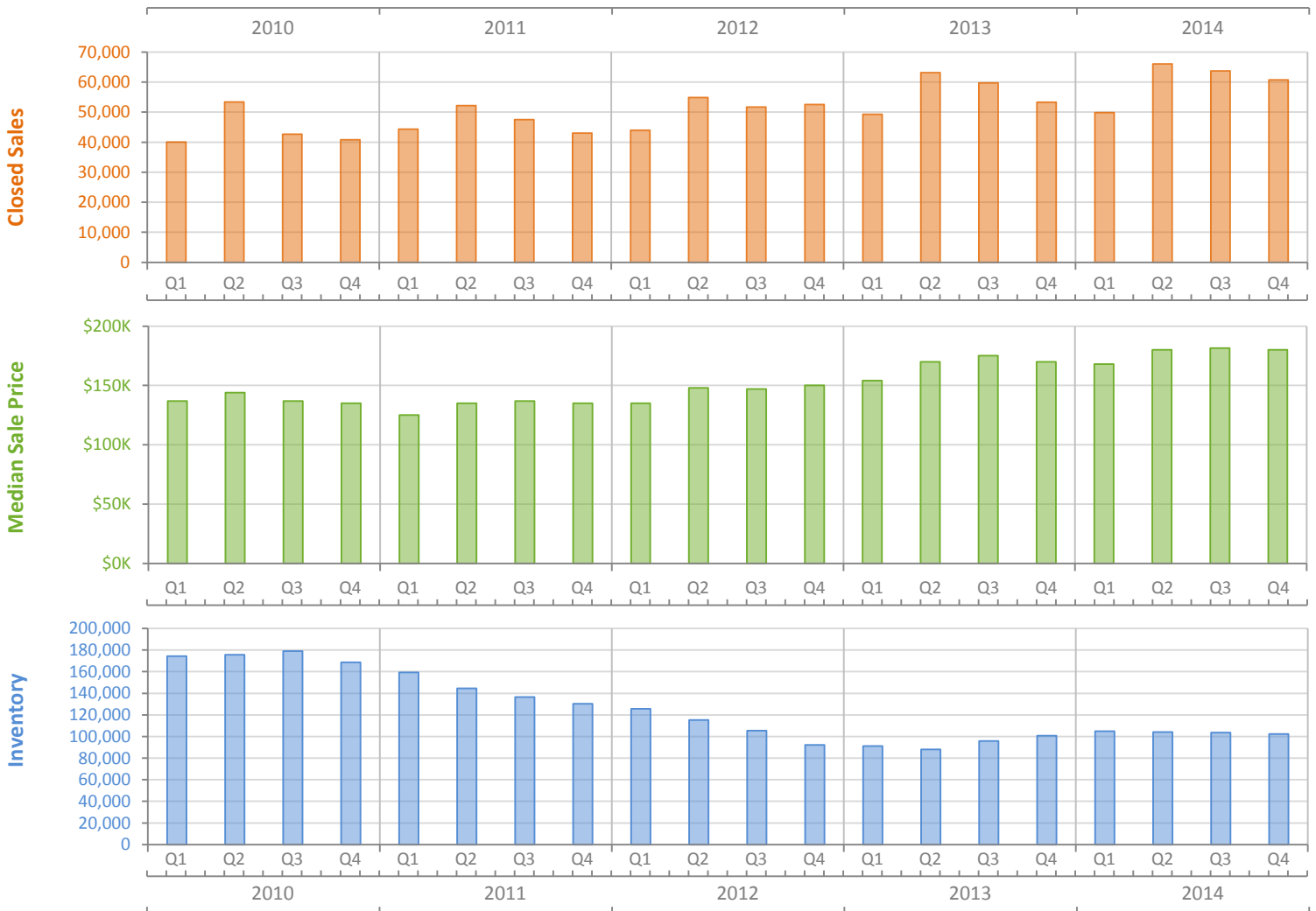
Quarterly Market Summary - Q4 2014

Single Family Homes

Florida



	Q4 2014	Q4 2013	Percent Change Year-over-Year
Closed Sales	60,791	53,343	14.0%
Paid in Cash	23,750	23,097	2.8%
Median Sale Price	\$180,000	\$170,000	5.9%
Average Sale Price	\$256,960	\$244,362	5.2%
Dollar Volume	\$15.6 Billion	\$13.0 Billion	20.0%
Med. Pct. of Orig. List Price Received	94.5%	94.9%	-0.4%
Median Time to Contract	58 Days	52 Days	11.5%
Median Time to Sale	102 Days	99 Days	3.0%
New Pending Sales	62,074	58,649	5.8%
New Listings	72,507	71,065	2.0%
Pending Inventory	33,311	37,335	-10.8%
Inventory (Active Listings)	102,208	100,661	1.5%
Months Supply of Inventory	5.1	5.4	-5.6%



Quarterly Distressed Market - Q4 2014

Single Family Homes

Florida



		Q4 2014	Q4 2013	Percent Change Year-over-Year
Traditional	Closed Sales	43,940	36,677	19.8%
	Median Sale Price	\$210,000	\$205,000	2.4%
Foreclosure/REO	Closed Sales	13,525	10,475	29.1%
	Median Sale Price	\$117,500	\$103,083	14.0%
Short Sale	Closed Sales	3,326	6,191	-46.3%
	Median Sale Price	\$144,600	\$134,000	7.9%

