

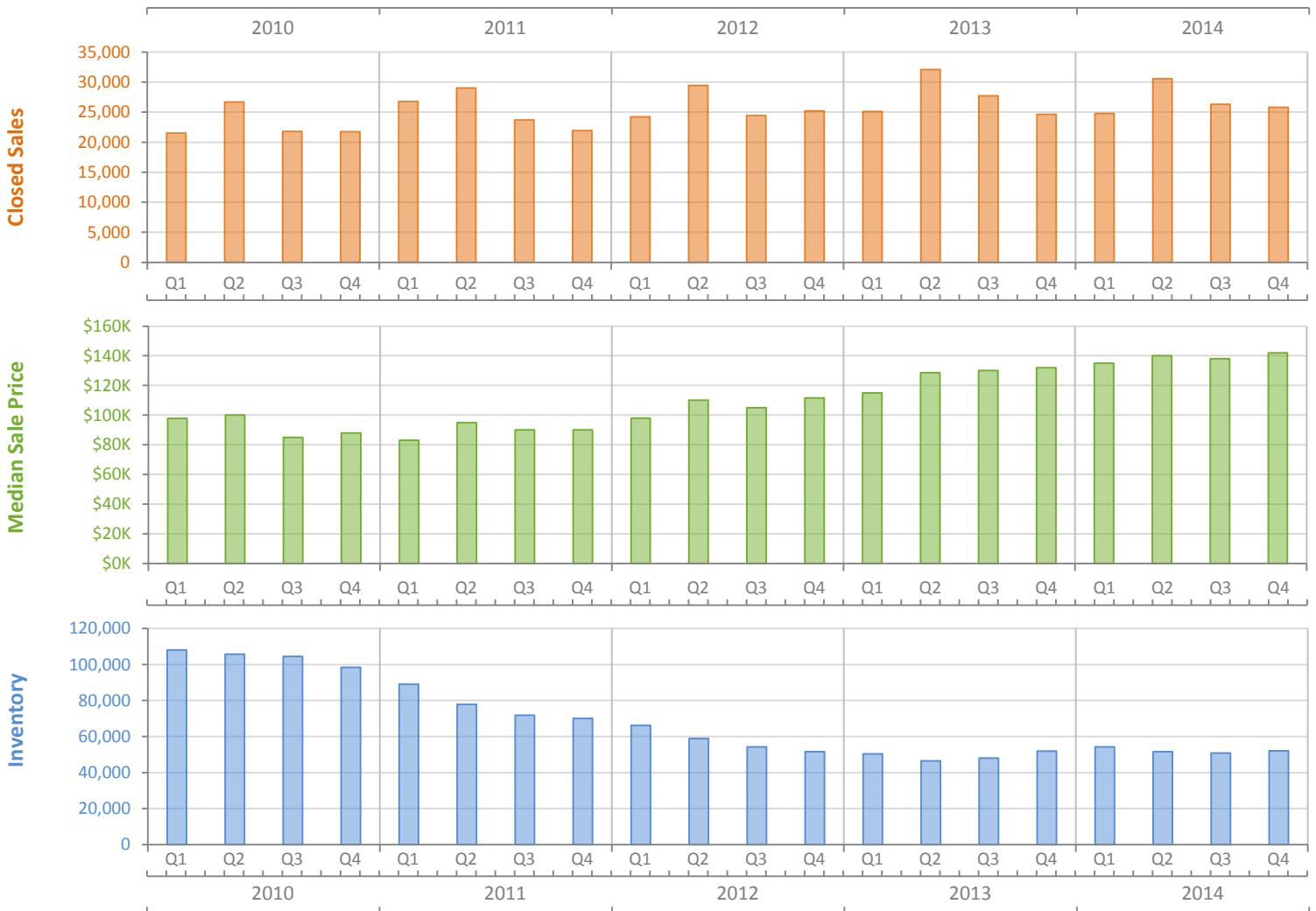
# Quarterly Market Summary - Q4 2014

## Townhouses and Condos

### Florida



	Q4 2014	Q4 2013	Percent Change Year-over-Year
Closed Sales	25,811	24,665	4.6%
Paid in Cash	16,796	17,006	-1.2%
Median Sale Price	\$142,000	\$132,000	7.6%
Average Sale Price	\$220,660	\$202,930	8.7%
Dollar Volume	\$5.7 Billion	\$5.0 Billion	13.8%
Med. Pct. of Orig. List Price Received	93.8%	94.4%	-0.6%
Median Time to Contract	63 Days	55 Days	14.5%
Median Time to Sale	104 Days	99 Days	5.1%
New Pending Sales	27,667	28,157	-1.7%
New Listings	35,511	36,044	-1.5%
Pending Inventory	15,134	17,819	-15.1%
Inventory (Active Listings)	52,062	51,889	0.3%
Months Supply of Inventory	5.8	5.7	1.8%



# Quarterly Distressed Market - Q4 2014

## Townhouses and Condos

### Florida



		Q4 2014	Q4 2013	Percent Change Year-over-Year
Traditional	Closed Sales	19,950	18,270	9.2%
	Median Sale Price	\$161,000	\$154,000	4.5%
Foreclosure/REO	Closed Sales	4,915	4,173	17.8%
	Median Sale Price	\$90,000	\$87,000	3.4%
Short Sale	Closed Sales	946	2,222	-57.4%
	Median Sale Price	\$106,000	\$95,000	11.6%

