

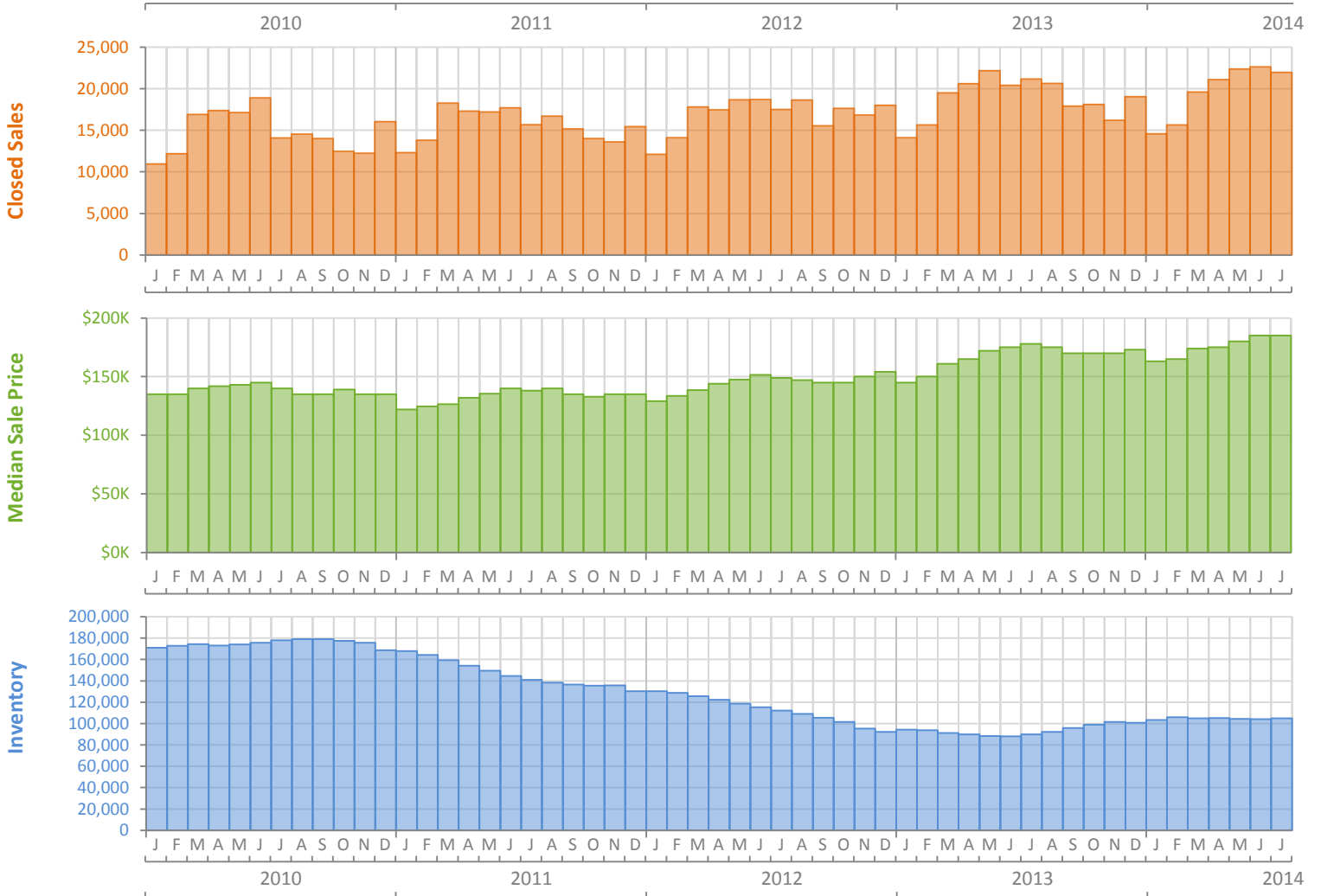
Monthly Market Summary - July 2014

Single Family Homes

Florida



| | July 2014 | July 2013 | Percent Change Year-over-Year |
|--|---------------|---------------|-------------------------------|
| Closed Sales | 21,980 | 21,175 | 3.8% |
| Paid in Cash | 8,254 | 8,937 | -7.6% |
| Median Sale Price | \$185,000 | \$178,000 | 3.9% |
| Average Sale Price | \$265,731 | \$255,427 | 4.0% |
| Dollar Volume | \$5.8 Billion | \$5.4 Billion | 8.1% |
| Med. Pct. of Orig. List Price Received | 94.8% | 95.4% | -0.6% |
| Median Time to Contract | 56 Days | 50 Days | 12.0% |
| Median Time to Sale | 101 Days | 100 Days | 1.0% |
| New Pending Sales | 24,250 | 23,782 | 2.0% |
| New Listings | 28,022 | 26,814 | 4.5% |
| Pending Inventory | 43,441 | 49,921 | -13.0% |
| Inventory (Active Listings) | 104,850 | 89,864 | 16.7% |
| Months Supply of Inventory | 5.5 | 4.9 | 12.2% |



Monthly Distressed Market - July 2014

Single Family Homes

Florida



| | | July 2014 | July 2013 | Percent Change Year-over-Year |
|-----------------|-------------------|-----------|-----------|-------------------------------|
| Traditional | Closed Sales | 16,119 | 14,808 | 8.9% |
| | Median Sale Price | \$219,000 | \$215,000 | 1.9% |
| Foreclosure/REO | Closed Sales | 4,547 | 3,451 | 31.8% |
| | Median Sale Price | \$112,000 | \$100,000 | 12.0% |
| Short Sale | Closed Sales | 1,314 | 2,916 | -54.9% |
| | Median Sale Price | \$142,710 | \$129,900 | 9.9% |

